



COTSWOLD
DISTRICT COUNCIL

Wednesday, 14 July 2021

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AUDIT COMMITTEE

A meeting of the Audit Committee will be held in the Council Chamber, at the Council Offices, Trinity Road, Cirencester on **Thursday 22 July 2021 at 4.00pm.**

Rob Weaver
Chief Executive

To: Members of the Audit Committee
(Councillors Stephen Andrews, Tony Berry, Patrick Coleman, Mark Harris, Nick Maunder, Nigel Robbins and Ray Theodoulou)

Recording of Proceedings – The law allows the public proceedings of Council, Cabinet, and Committee Meetings to be recorded, which includes filming as well as audio-recording. Photography is also permitted.

As a matter of courtesy, if you intend to record any part of the proceedings please let the Committee Administrator know prior to the date of the meeting.

AGENDA

1. **Apologies**
2. **Substitute Members**
To note details of any substitution arrangements in place for the meeting.
3. **Declarations of Interest**
To receive any declarations of interest from Members and Officers, relating to items to be considered at the meeting.
4. **Minutes** (Pages 5 - 10)
To confirm the minutes of the meeting of the Committee held on 29 April 2021.
5. **Public Questions**
To deal with questions from the public within the open forum question and answer session of fifteen minutes in total. Questions or supplementary questions from each member of the public should be no longer than two minutes each and relate issues under the Committee's remit.
6. **Member Questions**
To deal with written questions by Members, relating to issues under the Committee's remit, with the maximum length of oral supplementary questions at Committee being no longer than one minute. Responses to any supplementary questions will be dealt with in writing following the meeting
7. **KPMG LLP Reports - Housing Benefit Subsidy Certification** (Pages 11 - 16)
Purpose
To update Audit Committee on the outcomes of the previous 5 years external audit finding in respect of Housing Benefit assurance and the councils housing benefit subsidy claims.

Recommendation
To note the details of the report
8. **Internal Audit Annual Opinion 2020/21** (Pages 17 - 54)
Purpose
To present a summary of the work undertaken by Internal Audit during 2020/21 and to give an overall opinion on levels of assurance resulting from this work.
Due to the information contained in The Internal Audit Annual Opinion, it is deemed unnecessary to submit a separate quarterly monitoring report. Instead, we have produced a condensed version of the usual report which contains a summary of the work concluded since the last meeting of this Committee.

Recommendation
That the Committee considers the report and comments, as necessary.
9. **Treasury Management Outturn Report 2020/21** (Pages 55 - 62)
Purpose
The CIPFA Treasury Management Code of Practice, adopted by Council in February

2011 requires the submission to Council of an annual report on the treasury management activities and results for the previous financial year. It is also a requirement of the Code to report during the year on activities undertaken and on variations from agreed policies/practices.

Recommendations

- a) For Members to receive and discuss the Annual Treasury Management Review for 2020/21;
- b) For Members to agree any comments to be passed to full Council when considering this item.

10. **Corporate Risk Register Update** (Pages 63 - 80)

Purpose

To update the Committee on the changes to the Council's corporate risk register at the end of 2021/22 Q1 and inform the committee about the proposed changes to the risk policy.

Recommendation

To note the updates to the Council's corporate risk register.

11. **Annual Governance Statement 2020/21** (Pages 81 - 112)

Purpose

To present the Audit Committee with the draft Annual Governance Statement (AGS) 2020/21 for consideration and comment.

Recommendation

For Members to receive and discuss the draft Annual Governance Statement for 2020/21.

12. **Draft Statement of Accounts 2020/21** (Pages 113 - 242)

Purpose

This report complements the Council's Statement of Accounts for the period 1 April 2020 to 31 March 2021 and presents to the Committee the draft Statement of Accounts for 2020/21 to consider.

Recommendations

That the Committee notes:

- (a) The draft unaudited Statement of Accounts 2020/21 (as attached at Annex A)
- (b) The key balances and messages from the Statement of Accounts 2020/21.

13. **Work Programme 2021/22** (Pages 243 - 244)

(END)